FINANCIAL NEWS

Index down slightly as market closes on upbeat note

(Continued from page 58)

The leading percentage gainers were Good Taco, up 19¢ to close at 88¢ a share; Captain Crab, up 50¢ to $2.38, and Chock Full o'Nuts, up $1.63 to $9.63.

At Captain Crab's annual meeting last week, shareholders approved a preferred stock issue of 500,000 shares for future expansion or acquisitions and voted to increase the number of shares from 20 million to 50 million. The company said it planned to open two new prototype restaurants this year.

Chock Full o'Nuts' chairman told shareholders last week that a plan involving some of its prime New York City real estate holdings "is under very active consideration in the immediate future."

For the second consecutive week, the leading stock-price percentage loser was Fresher Cooker, down $1 to $1.50. Last week the company reported that, while 1984 revenue rose 54% to $4 million, compared with the previous year, the net loss was $2.1 million, or 136% higher than in 1983.

Chock Full o'Nuts and Captain Crab also topped the list of issues trading at higher volume than the 12-week average, at $295,700 shares and 887,800 shares, respectively.

VOLUME TREND LEADERS

Company Name		Volume Trend Change %	Company Name		Volume Trend Change %
Ch Full O Nut	N	419.2	Intl Dairy Queen	O	86.2
Capt Crab	M	213.5	Ramada Inns	N	69.7
Vie de France	M	210.8	Luby's Cafe	N	68.9
Wstn Steer	M	175.5	Fresher Cooker	O	54.7
Good Taco	M	134.5	PepsiCo Inc	N	47.3

TOP TEN GAINERS

Company Name		Weekly Price Change %	Company Name		Weekly Price Change %
Good Taco	M	27.3	Vicorp Restaurants	M	7.5
Capt Crab	M	26.7	Naugles Inc	M	7.3
Ch Full O Nut	N	20.3	Prime Mtr Inn	N	6.8
Ramada Inns	N	16.7	Rest Assoc	A	6.6
DLites Of Amer	M	13.1	Victoria Stations	M	6.3

TOP TEN LOSERS

Company Name		Weekly Price Change %	Company Name		Weekly Price Change %
Fresher Cooker	O	- 40.0	SIS Cp	O	- 10.0
Calibre Cp	M	- 22.2	Nankin Express	O	- 8.3
Garcias Scot	M	- 17.8	Primo Inc	O	- 8.3
1 Potato 2	O	- 16.7	Fast Food Oper	O	- 8.3
Kelly-Johnston	M	- 12.5	Po-Folks	M	- 7.0

Stock Market / Financial Update

Company and Market	3-29-85 Close	Weekly Change Amt.	Weekly Change Pct.	Weekly Price Range High	Weekly Price Range Low	52-Week Price Range High	52-Week Price Range Low	Volume Weekly Shares Traded Total (100)	Volume Weekly Shares Traded % Out	Volume 12-Week Avg. Vol. As % Out	Volume Trend Change %	P/E Ratio	Indicated Divd. Rate Amt.	Indicated Divd. Rate Yld.	Latest Report New Report	Latest Report Period	Latest Report Date Ended	Latest Quarter Revenue Amt.	Latest Quarter Revenue Chg.	Latest Quarter Net Income Amt.	Latest Quarter Net Income Chg.	Latest Quarter E.P.S. Amt.	Latest Quarter E.P.S. Chg.	Year-to-Date Revenue Amt.	Year-to-Date Revenue Chg.	Year-to-Date Net Income Amt.	Year-to-Date Net Income Chg.	Year-to-Date E.P.S. Amt.	Year-to-Date E.P.S. Chg.
-	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	%	$Mil	%	$	%	$Mil	%	$Mil	%	$	%
Food-Service Operators																													
A&M Food Svcs M	5.50	.00	.0	5.63	5.25	7.50	3.50	657	1.84	1.26	43.8	17.2	.00	.0	—	fiscal	12-84	9.9	20.7	.0	- 100.0	.02	- 60.0	32.0	26.0	1.1	.0	.32	- 20.9
Acapulco Rests O	4.38	- .13	- 2.8	4.63	4.38	5.00	3.50	87	.35	.62	- 43.5	15.1	.00	.0	—	3 mos.	01-85	9.5	13.1	(.1)	NE	(.03)	NE	9.5	13.1	(.1)	NE	(.03)	NE
Am Restaurants O	3.88	.00	.0	4.13	3.88	6.00	2.38	48	.21	.49	- 57.1	20.4	.00	.0	—	9 mos.	10-84	4.6	17.9	.1	.0	.02	- 60.0	13.6	25.9	.3	.0	.12	- 40.0
Assoc Hosts M	13.13	- .63	- 4.5	13.50	13.00	17.13	10.88	392	.89	2.75	- 67.6	15.8	.12	.9	—	3 mos.	12-84	22.5	- 1.3	.7	- 12.5	.16	- 11.1	22.5	- 1.3	.7	- 12.5	.16	- 11.1
Beefsteak Char A	2.38	- .13	- 5.0	2.38	2.25	4.13	1.75	257	.45	.75	- 40.0	NE	.00	.0	—	3 mos.	01-85	17.1	- 10.9	(2.5)	NE	(.44)	NE	17.1	- 10.9	(2.5)	NE	(.44)	NE
Benihana Natl M	20.13	- .38	- 1.8	20.63	19.75	21.75	7.50	699	2.40	4.69	- 48.8	21.9	.00	.0	—	9 mos.	12-84	15.4	220.8	.7	133.3	.23	91.7	39.7	245.2	1.8	157.1	.62	138.5
Bob Evans Farms M	19.75	.38	1.9	19.75	19.00	20.25	14.75	795	.49	1.01	- 51.5	18.3	.30	1.5	—	9 mos.	01-85	58.9	14.6	4.7	20.5	.29	20.8	171.0	13.8	13.7	12.3	.84	13.5
Calibre Cp M	.88	- .25	- 22.2	1.00	0.88	7.25	.88	43	.14	.44	- 68.2	NE	.00	.0	—	3 mos.	10-84	3.5	9.4	(.7)	NE	(.22)	NE	3.5	9.4	(.7)	NE	(.22)	NE
Calny Food M	11.88	- .63	- 5.0	12.38	11.75	13.25	7.25	1,603	3.53	3.30	7.0	18.8	.16	1.3	—	9 mos.	11-84	13.6	24.8	.9	80.0	.19	46.2	38.6	18.0	2.3	53.3	.50	28.2
Capt Crab M	2.38	.50	26.7	2.50	1.88	6.13	1.38	8,878	5.80	1.85	213.5	NE	.00	.0	—	fiscal	06-84	1.7	466.7	(.4)	NC	(.03)	NE	5.4	260.0	(1.0)	NC	(.09)	NE
Carrols Cp N	10.25	.38	3.8	10.38	9.63	11.50	7.13	599	.77	1.22	- 36.9	14.6	.07	.7	—	6 mos.	11-84	36.3	23.5	1.8	63.6	.22	22.2	74.6	21.3	3.9	34.5	.50	4.2
Chi-Chi's M	11.13	- .25	- 2.2	11.38	11.00	18.25	10.00	7,833	2.90	4.72	- 38.6	17.7	.00	.0	—	9 mos.	01-85	51.7	16.2	2.6	- 40.9	.10	- 28.6	149.2	27.3	12.1	- 2.4	.45	- 6.3
Chili's Inc M	26.50	.63	2.4	26.50	25.38	26.50	12.75	798	1.77	2.71	- 34.7	39.0	.00	.0	—	6 mos.	12-84	16.0	58.4	1.0	150.0	.20	81.8	31.0	52.7	1.9	137.5	.41	78.3
Churchs Fr Ch N	37.63	1.00	2.7	37.88	36.63	37.88	22.75	3,439	1.83	2.33	- 21.5	16.6	.80	2.1	—	fiscal	12-84	182.4	20.2	14.5	79.0	.77	140.6	533.2	17.3	42.6	34.8	2.25	36.1
Collins Foods N	21.50	1.13	5.5	21.63	20.13	22.13	9.91	2,016	1.53	1.41	8.5	16.3	.16	.7	—	9 mos.	01-85	114.7	17.2	4.0	14.3	.30	15.4	344.6	19.2	13.9	17.8	1.05	15.4
Concept Dev O	11.00	.25	2.3	11.50	10.75	17.00	5.75	774	1.50	1.70	- 11.8	14.3	.00a	.0	—	6 mos.	12-84	10.3	8.4	1.0	.0	.21	23.5	20.9	12.4	2.0	5.3	.42	23.5
Consol Prdts M	4.75	.00	.0	4.88	4.75	7.50	4.63	31	.09	.32	- 71.9	13.6	.08	1.7	—	3 mos.	12-84	15.2	- 1.9	.3	- 25.0	.10	.0	15.2	- 1.9	.3	- 25.0	.10	.0
Consul Restaurant M	5.38	- .13	- 2.3	5.50	5.00	13.50	4.50	796	1.77	2.15	- 17.7	89.6	.00	.0	—	6 mos.	11-84	20.9	32.3	(.4)	- 100.0	(.11)	- 100.0	42.0	32.9	(.4)	- 100.0	(.10)	- 100.0
Cracker Barrel M	14.00	.00	.0	14.25	13.50	23.50	11.75	151	.42	1.28	- 67.2	16.9	.14	1.0	—	6 mos.	01-85	14.2	19.3	(.2)	- 100.0	(.07)	- 100.0	30.8	18.9	.6	- 33.3	.19	- 44.1
Cucos Inc O	5.50	.25	4.8	6.00	5.25	5.50	2.75	104	.60	.72	- 16.7	42.3	.00	.0	—	6 mos.	12-84	1.5	87.5	.1	NC	.04	.0	3.2	113.3	.1	.0	.07	.0
Diversifoods M	10.00	- .50	- 4.8	10.13	9.88	16.75	8.00	18,184	5.39	6.98	- 22.8	18.5	.34	3.4	—	fiscal	12-84	133.7	6.8	(3.9)	NE	(.12)	NE	554.4	14.5	18.3	- 10.7	.54	- 11.5
DLites Of Amer M	14.00	1.63	13.1	14.50	12.25	15.50	10.88	1,498	2.97	4.24	- 30.0	NM	.00	.0	—	9 mos.	12-84	2.8	86.7	.2	100.0	.04	33.3	7.5	70.5	.3	50.0	.09	28.6
Donkin Donuts M	27.13	- .25	- .9	27.38	27.13	28.00	18.88	331	.70	2.67	- 73.8	13.9	.32	1.2	—	3 mos.	01-85	140.7	589.7	2.6	13.0	.54	17.4	140.7	589.7	2.6	13.0	.54	17.4
El Chico M	10.00	- .25	- 2.4	10.25	9.88	10.88	7.25	388	.83	1.83	- 54.6	12.8	.00	.0	—	9 mos.	02-85	20.6	6.7	.9	.0	.19	- 5.0	61.8	7.1	2.7	.0	.58	- 3.3
El Torito Rest N	14.38	.25	1.8	14.63	14.25	14.88	9.13	357	.32	.93	- 65.6	14.8	.00	.0	—	fiscal	12-84	61.1	13.6	2.1	110.0	.19	35.7	250.1	18.7	11.1	42.3	.97	42.6
Fast Food Oper O	.69	- .06	- 8.3	0.81	0.63	1.69	.63	425	.72	.60	20.0	9.8	.00	.0	—	9 mos.	09-84	2.2	46.7	.1	.0	.01	NC	6.0	33.3	.2	.0	.03	50.0
Flakey Jakes M	6.63	.38	6.0	6.88	6.13	9.13	5.13	1,962	2.81	3.11	- 9.6	NE	.00	.0	—	fiscal	12-84	6.0	445.5	(.5)	NE	(.07)	NE	12.6	384.6	(1.2)	NE	(.18)	NE
Fresher Cooker O	1.50	- 1.00	- 40.0	2.50	1.50	6.75	1.50	168	.99	.64	54.7	NE	.00	.0	—	fiscal	12-83	NC	NC	NC	NC	NC	NC	2.4	- 4.0	(.9)	NE	(.54)	NE
Frisch's A	20.50	.25	1.2	20.50	20.25	20.88	12.00	12	.03	.16	- 81.3	17.7	.22	1.1	—	6 mos.	11-84	30.1	9.5	1.2	20.0	.28	33.3	70.6	8.3	2.9	7.4	.66	8.2
Fuddruckers Inc M	9.50	- .63	- 6.2	9.75	9.13	15.50	8.50	3,935	6.05	4.38	38.1	NC	.00	.0	—	fiscal	12-84	7.6	204.0	.0	NC	.00	- 100.0	24.5	145.0	.0	- 100.0	.00	- 100.0
Garcias Scot M	2.31	- .50	- 17.8	2.63	2.31	6.38	1.63	963	1.61	2.27	- 29.1	NE	.00	.0	—	9 mos.	09-84	12.3	39.8	(.5)	NE	(.08)	NE	42.0	51.6	(.5)	NE	(.08)	NE
Good Taco M	.88	.19	27.3	1.00	0.69	3.75	.25	1,935	6.52	2.78	134.5	NE	.00	.0	—	9 mos.	11-84	.2	100.0	(.5)	NE	(.20)	NE	1.0	150.0	(1.1)	NE	(.44)	NE
Hamburg Hamlet O	13.75	.00	.0	14.50	13.75	14.50	9.75	15	.21	.18	16.7	7.4	.00	.0	—	9 mos.	12-84	9.4	6.8	.3	.0	.39	- 11.4	28.7	9.5	1.1	83.3	1.56	81.4
Hungry Tiger M	6.00	.00	.0	6.13	5.75	7.50	3.63	916	3.18	2.35	35.3	31.6	.00	.0	—	3 mos.	11-84	14.4	- 4.6	(.1)	NE	(.04)	NE	14.4	- 4.6	(.1)	NE	(.04)	NE
Intl Dairy Queen O	43.50	.00	.0	44.50	43.50	50.50	35.00	108	.54	.29	86.2	12.2	.00	.0	—	fiscal	11-84	25.8	14.7	1.0	.0	.55	41.0	132.3	17.2	7.7	6.9	3.58	21.8
Intl King Tab M	23.00	- .25	- 1.1	23.25	22.75	24.75	11.59	890	3.12	3.69	- 15.4	17.2	.00a	.0	—	6 mos.	12-84	18.2	4.0	.7	- 12.5	.27	3.8	37.4	5.4	1.8	12.5	.63	12.5
JB's Rest M	19.75	.13	.6	20.00	19.25	21.50	10.38	636	2.74	4.76	- 42.4	15.9	.20	1.0	—	3 mos.	12-84	18.7	41.7	.6	.0	.26	8.3	18.7	41.7	.6	.0	.25	8.3
Jerrico Inc M	18.63	- .88	- 4.5	19.25	18.50	19.50	13.00	7,889	5.00	3.68	35.9	13.5	.12	.6	—	6 mos.	12-84	123.4	9.4	4.1	32.3	.26	30.0	255.3	8.5	10.4	15.6	.68	15.8
Kapok Cp A	2.25	- .13	- 5.3	2.50	2.25	3.88	1.13	219	.98	.81	21.0	3.5	.00	.0	—	3 mos.	12-84	5.2	15.6	3.9	NE	1.67	NE	5.2	15.6	3.9	NE	1.67	NE
Karcher Carl M	17.13	- .50	- 2.8	17.50	17.00	29.63	13.50	414	.59	3.10	- 81.0	10.3	.00	.0	—	6 mos.	07-84	80.7	17.1	3.3	- 2.9	.52	8.3	178.8	19.5	6.9	3.0	1.00	5.3
Kelly-Johnston M	.88	- .13	- 12.5	1.00	0.88	7.63	.75	782	.92	4.25	- 78.4	NE	.00	.0	—	3 mos.	06-84	28.3	155.0	(3.7)	- 100.0	(.44)	- 100.0	28.3	155.0	(3.7)	- 100.0	(.44)	- 100.0
Luby's Cafe N	27.88	- .50	- 1.8	28.00	26.75	32.00	23.63	918	.76	.45	68.9	18.3	.54	1.9	—	6 mos.	02-85	45.2	15.0	4.0	11.1	.33	10.0	92.0	19.3	8.3	15.3	.68	15.0
Marcus Corp O	16.38	- .25	- 1.5	16.63	16.38	17.13	11.88	54	.11	.40	- 72.5	10.6	.28	1.7	—	9 mos.	02-85	27.2	5.8	.8	100.0	.16	77.8	90.9	4.2	5.6	9.8	1.10	10.0
Marriott Corp N	83.13	- .75	- .9	83.50	81.50	86.38	58.50	1,824	.71	.75	- 5.3	16.6	.54	.6	—	fiscal	12-84	1122.2	18.3	43.8	41.3	1.47	32.4	3524.9	16.1	139.8	21.4	5.01	20.7
Maverick Rest O	2.50	.00	.0	2.63	2.50	6.25	2.25	177	.36	.35	2.9	14.7	.00	.0	—	9 mos.	10-84	3.0	87.5	.1	- 50.0	.03	.0	8.3	76.6	.6	50.0	.13	44.4
Max Ernst's O	4.00	.00	.0	4.13	4.00	6.75	2.50	5	.03	.80	- 96.3	NE	.00	.0	—	fiscal	10-84	4.4	4.8	(.2)	NE	(.21)	NE	17.6	10.7	(.8)	NE	(.42)	NE
McDonald's Cp N	59.25	.50	.9	60.25	58.75	62.38	40.84	8,795	1.02	1.20	- 15.0	13.5	.82	1.4	—	fiscal	12-84	1019.7	31.5	91.2	14.1	1.02	12.1	3414.8	13.8	389.1	13.6	4.39	14.6
Morrison Inc M	19.00	- .13	- .7	19.13	18.88	19.25	13.25	502	.37	1.63	- 77.3	12.7	.48	2.5	—	6 mos.	11-84	120.2	7.1	5.3	1.9	.39	5.4	238.1	6.4	9.9	1.0	.73	4.3
Mr Steak O	2.88	.00	.0	3.00	2.75	3.13	1.13	464	.97	1.30	- 25.4	NE	.00	.0	—	3 mos.	12-84	13.9	- 9.2	.1	NC	.02	100.0	13.9	- 9.2	.1	NC	.02	100.0
Nankin Express O	1.38	- .13	- 8.3	1.75	1.38	2.50	1.00	173	.77	1.20	- 35.8	NE	.00	.0	—	9 mos.	10-84	.3	50.0	(.3)	NC	(.10)	NE	.7	40.0	(.6)	NE	(.25)	NE
Nathans O	3.38	- .13	- 3.6	3.63	3.38	4.50	1.78	201	.90	1.91	- 52.9	13.5	.00a	.0	—	9 mos.	12-84	5.0	11.1	.1	.0	.03	- 57.1	17.2	8.2	.9	28.6	.39	18.2
Natl Pizza O	8.50	- .13	- 1.4	9.50	8.50	9.75	7.50	34	.06	.19	- 68.4	9.4	.00	.0	—	9 mos.	12-84	9.9	73.7	.8	300.0	.15	1400.0	30.4	25.6	2.8	16.7	.55	24.4
Naugles Inc M	5.50	.38	7.3	5.63	5.00	10.13	4.75	1,863	4.18	6.39	- 34.6	NE	.00	.0	—	6 mos.	12-84	27.6	- 3.5	(.1)	- 100.0	(.04)	- 100.0	65.9	4.4	.3	- 84.2	.06	- 85.4
1 Potato 2 O	1.25	- .25	- 16.7	1.50	1.25	12.25	1.25	390	1.78	1.60	11.3	25.0	.00	.0	—	9 mos.	11-84	3.9	NC	(.5)	NC	(.25)	NC	11.0	NC	(1.5)	NC	(.69)	NC

Reporting Period

3 mos. - First quarter of fiscal year
6 mos. - First six months of fiscal year
9 mos. - First nine months of fiscal year
fiscal - Fiscal year
NEW - New report since last issue

General Field Footnotes

NA - Not available or not applicable.
NC - Data required for calculation currently incomplete in our files.
NE - Negative earnings invalidate calculations.
NM - No meaningful figure.
a - Under dividend amount, an 'a' indicates a stock dividend.
b - Indicates cash plus stock dividend when applied to dividend amount column.

Market

N - New York Stock Exchange
A - American Stock Exchange
O - NASDAQ Over-the-Counter
M - NASDAQ National Market

Data and Table Provided by Media General Financial Services, Inc., Richmond, Virginia 23219

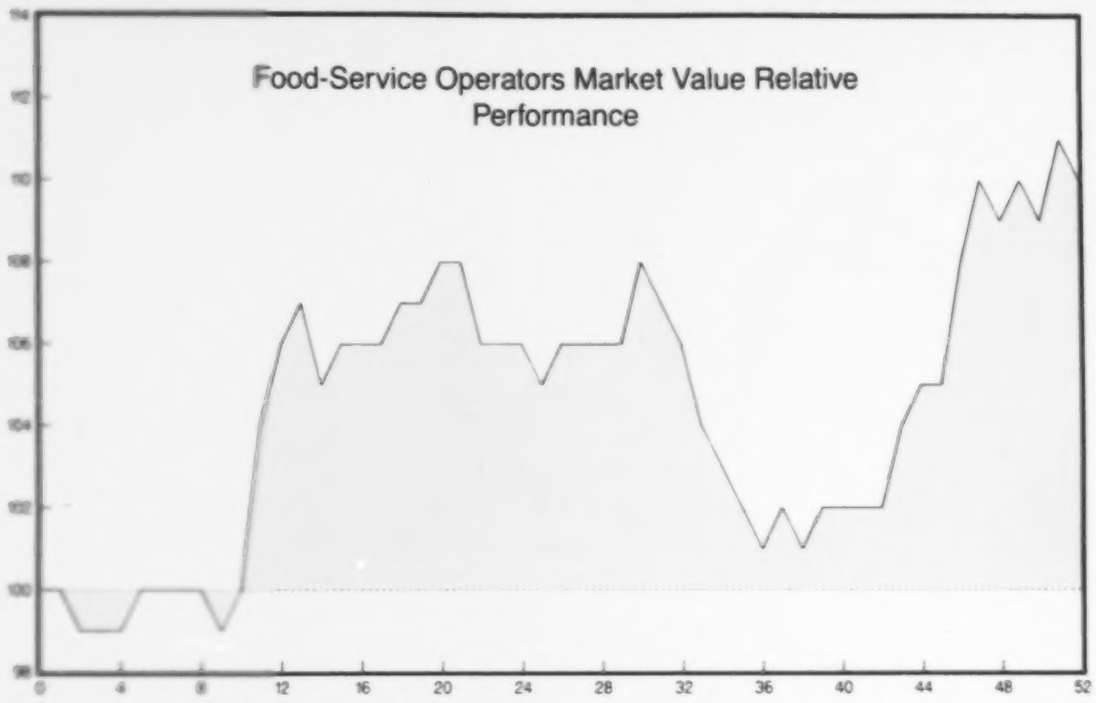
FINANCIAL NEWS

NRN *STOCK INDEX*

Source: Media General Financial Services

Oct. 28, 1983 = 100

NRN *STOCK INDEX VS. DOW JONES INDEX*



Stock Market / Financial Update

Company and Market	3-29-85 Close	Weekly Change Amt.	Weekly Change Pct.	Weekly Range High	Weekly Range Low	52-Week Range High	52-Week Range Low	Volume Weekly Shares Traded Total (100)	Volume Weekly Shares Traded % Out	Volume 12-Week Avg. Vol. As % Out	Volume Trend Change	P/E Ratio	Indicated Divd. Rate Amt.	Indicated Divd. Rate Yld.	Latest Report New Report	Latest Report Period	Latest Report Date Ended	Latest Quarter Revenue Amt. $Mil	Latest Quarter Revenue Chg. %	Latest Quarter Net Income Amt. $Mil	Latest Quarter Net Income Chg. %	Latest Quarter E.P.S. Amt. $	Latest Quarter E.P.S. Chg. %	Year-to-Date Revenue Amt. $Mil	Year-to-Date Revenue Chg. %	Year-to-Date Net Income Amt. $Mil	Year-to-Date Net Income Chg. %	Year-to-Date E.P.S. Amt. $	Year-to-Date E.P.S. Chg. %
-	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	%	$Mil	%	$	%	$Mil	%	$Mil	%	$	%
Old Fashion Fd O	5.00	.00	.0	5.50	5.00	6.25	4.00	5	.04	.29	- 86.2	9.9	.00	.0	—	6 mos.	11-84	3.5	34.6	.1	- 50.0	.11	- 26.7	6.8	36.0	.3	- 25.0	.24	- 20.0
Pancho Mex Buffet M	7.13	- .13	- 1.7	7.25	7.13	8.25	5.88	425	1.14	5.44	- 79.0	12.7	.13	1.8	—	3 mos.	12-84	7.9	14.5	.2	.0	.09	12.5	7.9	14.5	.2	.0	.09	12.5
Peoples Rest M	.44	.00	.0	0.50	0.38	3.75	.25	950	1.10	5.91	- 81.4	NE	.00	.0	—	6 mos.	12-84	5.5	- 69.6	(17.1)	NE	(1.97)	NE	13.8	- 54.0	(20.4)	- 100.0	(2.36)	- 100.0
Piccadilly Caf M	22.38	- .50	- 2.2	22.88	22.38	24.25	16.50	730	1.21	1.81	- 33.1	12.9	.60	2.7	—	6 mos.	12-84	48.4	8.3	3.0	30.4	.50	28.2	94.8	10.9	5.7	54.1	.95	53.2
Pizza Inn A	9.00	.00	.0	9.00	8.63	12.75	6.88	300	.96	1.13	- 13.3	8.7	.08	.9	—	9 mos.	09-84	48.6	24.6	.6	- 33.3	.20	- 33.3	135.6	21.7	2.5	- 13.8	.81	- 12.9
Po-Folks M	10.00	- .75	- 7.0	10.38	9.50	16.63	8.75	575	1.30	.97	34.0	13.9	.00	.0	—	3 mos.	12-84	30.3	30.0	.6	- 25.0	.15	- 16.7	30.3	30.0	.6	- 25.0	.15	- 16.7
Ponderosa Sys N	13.63	.00	.0	13.75	13.00	22.88	11.50	1,342	1.40	3.47	- 59.7	8.0	.40	2.9	—	9 mos.	11-84	122.8	33.8	2.3	109.1	.22	69.2	366.8	32.0	11.5	32.2	1.28	18.5
Primo Inc O	2.75	- .25	- 8.3	2.88	2.75	4.63	2.38	105	.31	1.13	- 72.6	NE	.00	.0	—	fiscal	09-84	.9	.0	(.2)	- 100.0	(.07)	- 100.0	3.8	46.2	(.2)	- 100.0	(.08)	- 100.0
Rax Restaurants M	9.75	- .25	- 2.5	10.00	9.50	16.38	8.00	465	.89	1.30	- 46.9	23.8	.00	.0		6 mos.	01-85	24.9	18.0	(.6)	- 100.0	(.08)	- 100.0	54.2	22.6	.3	- 85.0	.05	- 84.4
Rest Assoc A	8.13	.50	6.6	8.25	7.63	8.88	5.38	153	.54	1.30	- 58.5	14.8	.00	.0		fiscal	12-84	34.6	- 2.8	.5	- 44.4	.20	- 47.4	132.4	- 6.2	1.5	- 31.8	.55	- 37.5
Restaurant Sys M	15.75	.00	.0	16.25	15.50	16.50	9.00	153	.66	1.22	- 45.9	17.7	.00	.0	—	fiscal	12-84	8.5	13.3	.5	25.0	.21	23.5	36.4	23.0	2.1	50.0	.89	23.6
Ritzys G D M	2.88	.13	4.5	2.88	2.38	8.50	1.75	270	.52	1.33	- 60.9	NE	.00	.0	—	fiscal	12-84	3.3	50.0	(2.7)	NC	(.52)	- 100.0	13.9	87.8	(4.3)	NE	(.83)	NE
Rusty Pelican M	14.38	- .38	- 2.5	14.63	14.25	18.25	11.00	194	.69	2.15	- 67.9	19.2	.00	.0	—	6 mos.	01-85	10.9	43.4	.2	- 50.0	.04	- 73.3	21.5	40.5	.5	- 16.7	.18	- 35.7
Ryans Fam Steak M	17.00	.00	.0	17.00	16.00	17.75	11.19	782	1.23	2.16	- 43.1	33.3	.00	.0	—	fiscal	12-84	9.3	66.1	1.0	42.9	.16	45.5	32.0	66.7	3.3	57.1	.51	45.7
Saga Corp N	30.75	.75	2.5	30.75	29.75	35.50	25.88	1,643	1.26	2.14	- 41.1	12.1	.52	1.7	—	6 mos.	12-84	331.1	8.6	13.7	13.2	1.03	8.4	602.7	11.3	19.4	18.3	1.45	11.5
Sandwich Chef M	8.00	- .25	- 3.0	8.25	8.00	9.75	6.75	35	.28	.89	- 68.5	13.1	.00	.0	—	6 mos.	12-84	7.1	14.5	.1	.0	.11	37.5	14.0	13.8	.3	.0	.27	28.6
Sea Galley M	8.50	.00	.0	8.63	8.25	11.00	6.50	2,028	5.56	6.79	- 18.1	4.1	.00	.0		fiscal	12-84	17.9	- 1.6	2.8	NE	.70	- 66.2	66.2	- 9.3	8.1	NE	2.05	- 4.7
Shoney's Inc M	27.88	- .13	- .4	28.13	27.63	28.38	16.22	2,713	.96	1.72	- 44.2	24.5	.15	.5		3 mos.	01-85	150.0	15.8	8.3	27.7	.29	20.8	150.0	15.8	8.3	27.7	.29	20.8
Shoney's South M	14.88	.13	.8	15.00	14.50	16.59	11.00	432	.77	1.17	- 34.2	11.9	.00	.0	—	fiscal	12-84	41.3	25.2	1.5	50.0	.25	38.9	168.6	19.1	7.3	49.0	1.25	22.5
SIS Cp O	4.50	- .50	- 10.0	5.00	4.50	8.00	3.25	26	.13	.62	- 79.0	NE	.00	.0		fiscal	12-84	2.3	53.3	(.1)	NC	(.10)	- 100.0	7.9	75.6	(.2)	- 100.0	(.15)	- 100.0
Sizzler Rest Intl M	18.75	.50	2.7	18.75	18.25	20.00	9.25	382	.55	.99	- 44.4	13.5	.00	.0	—	9 mos.	01-85	37.8	12.8	2.0	33.3	.29	26.1	116.9	11.5	7.0	27.3	1.03	27.2
Skippers M	11.25	- .50	- 4.3	11.50	11.25	12.50	8.00	364	1.33	2.03	- 34.5	12.1	.06	.5	—	fiscal	12-84	20.8	28.4	.9	50.0	.33	50.0	63.1	26.2	2.5	25.0	.93	14.8
So Hospitality M	5.50	.13	2.3	5.50	5.25	5.88	3.75	923	1.85	4.46	- 58.5	15.7	.00	.0		9 mos.	02-85	8.3	- 6.7	.2	.0	.04	.0	29.3	14.5	1.0	25.0	.20	11.1
Taco Viva M	9.88	.00	.0	10.00	9.88	11.25	7.00	74	.32	1.42	- 77.5	18.8	.00	.0	—	6 mos.	11-84	5.6	55.6	.3	200.0	.12	50.0	12.2	74.3	.6	100.0	.26	30.0
TGI Friday's N	11.13	.50	4.7	11.13	10.50	13.13	7.88	581	.51	1.06	- 51.9	17.1	.00	.0	—	fiscal	12-84	75.6	37.5	3.2	88.2	.17	54.5	285.0	24.2	11.9	14.4	.65	.0
TGIF Texas O	2.25	.00	.0	2.75	2.25	3.75	2.25	5	.03	.22	- 86.4	NE	.00	.0	—	3 mos.	03-84	2.6	18.2	(.1)	NC	(.07)	- 100.0	2.6	18.2	(.1)	NC	(.07)	- 100.0
Transworld N	34.38	.25	.7	34.38	32.75	37.63	24.50	4,809	1.47	2.42	- 39.3	10.9	.40	1.2	—	fiscal	12-84	522.9	3.0	29.5	NE	.75	- 62.1	2002.0	6.0	115.0	NE	3.14	NE
USACafes M	5.25	- .13	- 2.3	5.38	5.13	5.75	2.75	826	1.31	3.47	- 62.2	13.1	.28	5.3		3 mos.	12-84	4.6	43.8	.4	33.3	.07	40.0	4.6	43.8	.4	33.3	.07	40.0
Vicorp Restaurants M	26.75	1.88	7.5	27.00	24.88	26.88	13.25	2,364	3.56	4.61	- 22.8	20.0	.12	.4	—	fiscal	10-84	87.9	145.5	2.9	52.6	.45	40.6	242.3	158.3	8.7	81.3	1.32	55.3
Victoria Stations M	4.25	.25	6.3	4.38	3.50	8.00	2.13	1,583	4.47	3.81	17.3	NE	.00	.0	—	6 mos.	09-84	22.2	- 3.5	(1.7)	NE	(.47)	NE	45.9	- 3.6	(2.5)	NE	(.70)	NE
Wendys Intl N	17.63	.63	3.7	17.63	16.88	17.63	9.84	10,220	1.39	2.41	- 42.3	18.8	.21	1.2	—	fiscal	12-84	249.9	27.0	17.6	18.9	.24	20.0	944.8	32.1	68.7	24.5	.94	23.7
Wstn Steer M	9.75	- .13	- 1.3	11.00	9.50	12.00	9.00	177	1.46	.53	175.5	17.1	.20	2.1	—	9 mos.	11-84	11.2	24.4	.1	- 80.0	.05	- 87.5	31.0	25.5	.5	- 44.4	.38	- 54.2
Winners Cp N	6.50	- .13	- 1.9	6.50	6.38	13.38	5.13	237	.53	1.04	- 49.0	17.6	.00	.0	—	fiscal	12-84	28.7	13.9	.3	- 66.7	.07	- 63.2	108.4	22.9	1.6	- 44.8	.37	- 43.1
Hotels, Motels, and Casinos																													
Brock Hotel Cp N	3.00	.13	4.3	3.00	2.75	6.00	2.63	625	.47	.92	- 48.9	NE	.10	3.3	—	9 mos.	09-84	61.0	- 24.8	(24.6)	NE	(1.86)	NE	202.4	- 14.0	(29.5)	NE	(2.24)	NE
Hilton Hotels N	62.50	3.00	5.0	63.50	59.38	63.50	45.50	3,046	1.23	1.38	- 10.9	14.4	1.80	2.9	—	fiscal	12-84	181.7	49.2	46.0	NE	1.77	88.3	686.6	12.3	114.0	32.7	4.33	35.3
Holiday Inns N	51.88	1.88	3.8	52.00	50.00	52.88	35.25	2,345	.87	4.80	- 86.0	14.4	1.00	1.9	—	fiscal	12-84	430.9	9.6	20.6	33.8	.59	40.5	1759.8	11.0	131.0	5.3	3.59	9.5
Prime Mtr Inn N	23.50	1.50	6.8	23.50	21.38	24.28	12.47	2,763	1.43	1.37	4.4	24.5	.09	.4	—	3 mos.	09-84	47.9	192.1	5.8	26.1	.30	25.0	47.9	192.1	5.8	26.1	.30	25.0
Ramada Inns N	7.88	1.13	16.7	8.13	6.75	8.25	5.13	16,836	4.53	2.67	69.7	26.3	.00	.0	—	9 mos.	09-84	156.3	- 3.5	6.0	- 65.5	.16	- 67.3	448.0	2.3	6.8	74.4	.18	1700.0
Servico Inc M	18.00	- .13	- .7	18.75	17.50	22.28	12.97	138	.40	.49	- 18.4	8.5	.00a	.0	—	9 mos.	09-84	48.9	24.7	3.4	385.7	.99	395.0	139.1	24.8	6.2	136.5	1.80	136.8
Sonesta Intl M	27.00	.50	1.9	27.00	24.00	27.00	17.50	13	.09	.12	- 25.0	7.9	.40	1.5	—	fiscal	12-84	19.1	6.7	5.9	NE	3.83	NE	81.2	10.6	5.3	211.8	3.42	235.3
Other Companies with Food-Service Operations																													
Allegheny Bev M	19.63	.38	1.9	20.00	19.25	22.63	13.50	1,259	2.10	2.77	- 24.2	11.8	.40	2.0	—	9 mos.	09-84	167.3	19.4	2.4	- 25.0	.39	- 25.0	486.1	25.2	7.0	- 5.4	1.12	- 6.7
Ch Full O Nut N	9.63	1.63	20.3	11.75	8.38	14.56	7.25	2,957	6.23	1.20	419.2	NM	.48	5.0	—	6 mos.	01-85	30.7	7.0	.2	100.0	.04	33.3	57.2	- 1.7	.3	- 57.1	.07	- 53.3
Disney, Walt N	78.75	- 1.25	- 1.6	80.00	76.75	81.13	45.25	5,570	1.85	2.55	- 35.3	64.5	1.20	1.5	—	3 mos.	12-84	426.5	37.3	32.2	257.8	.95	179.4	426.5	37.3	32.2	257.8	.95	179.4
Esteban Foods O	2.13	.00	.0	2.25	2.13	3.25	1.13	159	.68	.97	- 29.9	23.6	.00	.0	—	9 mos.	09-84	3.5	34.6	.0	NC	.02	.0	9.8	25.6	(.1)	- 100.0	(.02)	- 100.0
Gen Mills N	58.13	1.25	2.2	60.63	56.38	60.63	45.50	11,343	2.51	2.10	19.5	13.9	2.24	3.9	—	6 mos.	11-84	1559.4	2.6	55.6	- 31.9	1.23	- 28.1	2945.8	1.7	109.7	- 28.9	2.43	- 24.8
Grace W R N	41.88	1.00	2.4	41.88	40.50	44.50	36.50	4,406	.91	1.08	- 15.7	10.4	2.80	6.7	—	fiscal	12-84	1830.8	4.4	59.1	13.0	1.22	2.5	6727.8	8.2	195.6	27.0	4.02	26.8
Horn & Hardart A	10.38	.13	1.2	10.50	10.13	21.19	8.63	993	.80	1.61	- 50.3	14.6	.00a	.0	—	fiscal	12-84	97.9	- 2.5	2.9	- 34.1	.22	- 33.3	363.8	7.1	9.5	- 29.6	.71	- 34.9
Ogden Corp N	31.25	.75	2.5	31.25	30.38	31.88	24.13	1,340	.70	1.06	- 34.0	15.2	1.80	5.8	—	fiscal	12-84	524.3	10.8	8.1	- 30.8	.42	- 31.1	2136.7	23.7	39.5	- 24.8	2.05	- 25.2
PepsiCo Inc N	54.63	3.00	5.8	55.25	50.50	55.25	37.25	29,275	3.05	2.07	47.3	24.3	1.68	3.1	—	fiscal	12-84	2272.8	- 1.4	(43.1)	- 100.0	(.32)	- 100.0	7698.7	8.5	200.8	- 29.3	2.25	- 25.2
Pillsbury Co N	49.00	.88	1.8	49.00	48.13	49.00	34.50	2,817	.85	1.38	- 52.9	11.1	1.56	3.2		9 mos.	02-85	1171.2	13.1	39.5	9.1	.91	9.6	3451.2	11.7	144.5	17.4	3.33	17.7
Vie de France M	12.63	- .13	- 1.0	12.75	12.38	15.25	10.50	4,373	4.04	1.30	210.8	20.7	.23	1.8	—	6 mos.	12-84	15.5	26.0	1.6	- 33.3	.14	- 41.7	29.7	22.7	3.0	25.0	.27	12.5

Reporting Period

3 mos. - First quarter of fiscal year
6 mos. - First six months of fiscal year
9 mos. - First nine months of fiscal year
fiscal - Fiscal year
NEW - New report since last issue

General Field Footnotes

NA - Not available or not applicable.
NC - Data required for calculation currently incomplete in our files.
NE - Negative earnings invalidate calculations.
NM - No meaningful figure.
a - Under dividend amount, an 'a' indicates a stock dividend.
b - Indicates cash plus stock dividend when applied to dividend amount column.

Market

N - New York Stock Exchange
A - American Stock Exchange
O - NASDAQ Over-the-Counter
M - NASDAQ National Market

Data and Table Provided by Media General Financial Services, Inc., Richmond, Virginia 23219

SPOTLIGHT ON FINANCE

Happy hour bans: Why restaurateurs now favor them

By Rick Telberg

A few years ago restaurateurs, a free-enterprising lot if ever there was one, would have risen up in indignant protest if the Government had tried to tell them how much to charge for a cocktail.

But now, as one state after another does just that by restricting happy-hour promotions, restaurant operators are rallying in support of Government intervention.

Why that amazing reversal? For all the justifiable outrage over the carnage on the nation's highways, some of the reasons can be counted in dollars and cents.

"We look at happy-hour bans as a price increase, and that's good for margins," said Martin Casey, chief financial officer at El Torito Restaurants Inc. of Irvine, Calif.

"If all the restaurants got together and banned happy hours," Casey added for irony, "we'd all be thrown in jail for price fixing."

Six states have moved in recent months to outlaw merchandising practices that encourage drunkenness, according to the count at Mothers Against Drunk Driving in Hurst, Tex. The Federal Government has mandated a 21-year-old national drinking age by 1986 and passed a 19% increase in liquor excise tax effective this October. Dram shop laws holding the bartender liable for the actions of an intoxicated patron have spread to 23 states. In all, 360 laws have been passed since 1981.

The latest and most sweeping happy-hour regulations were promulgated in December by Massachusetts, which has set a national standard now being debated in California. Among other rules, Massachusetts forbids bars and restaurants from changing prices for a week at a time.

The seven-day-long price freeze outlaws discounts for slow-selling afternoons or ladies' nights or for two-for-one specials that don't last all week. In effect, Massachusetts has set a floor under prices.

Rupprecht Scherff, owner of the 275-seat Student Prince German-American restaurant in Springfield, Mass., doesn't mind. Relieved from discount-price challenges in the marketplace, his business has actually picked up a little.

Down the street from the Student Prince, where a colleague had been forced into a price war, drink prices have returned to $2.25 from the battle-battered $2. The cost of a jigger of liquor is unchanged at 50¢, Scherff said, but the colleague's margins are fatter.

Scherff's son, Rudy, said that after the law went into effect, howls of pain arose from tavern operators who were building volume with liquor promotions.

"But they were marginal operators anyway," said Rudy, "down for the count to begin with and going for the suicide-drinking nights to get some cash flow.

"I wish," he said, "the industry had been able to regulate itself. But it didn't. And you have to balance Government intrusion in business against someone getting killed by a drunk driver."

But what led to those happy-hour price wars in the first place? The same economic forces, it seems, that are prompting restaurateurs to accede to a Government-imposed truce.

Alcoholic beverage sales in bars and restaurants have been skidding for years. From 1972 to 1977 they fell 10% after inflation. The drop steepened to 16% in the next five years. In 1983 real sales slipped about 0.5%. Last year they plummeted about 3%.

In fact, some of the current softness in the whole eating-out business may stem from America's Neo-Prohibitionism. Denny's Inc. of La Mirada, Calif., has suggested that fewer carousers at large could have caused sluggish late-night traffic counts in its coffee shops.

But do happy hour bans really curb drunk driving?

Even MADD—which was founded five years ago by Candy Lightner and has probably changed the restaurant business more than anyone since Ray Kroc bought the rights to a San Bernardino, Calif., hamburger stand—cannot make a convincing argument.

MADD spokesman Anne Seymour said the only scientific study she knows of dates back to 1977, when 34 male volunteers were split into two groups, one enticed with off-price drinks, the other not. "It is surprising," she said, "there haven't been more studies."

Fred Sampson, executive director of the New York State Restaurant Association, remains a skeptic.

"The real issue is the problem drinker," Sampson said recently. "Happy-hour restrictions will not cure any ill, real or imagined. They will merely postpone and shove the real culprit under the rug and just create an illusion of action."

CORRECTION: The name of the family who founded Zab's Backyard Hots of Rochester, N.Y., was misspelled in the March 25 Spotlight on Finance. It is spelled Zabkar.

Menu prices steady; sales trends reverse

WASHINGTON — Restaurant menu price inflation held steady in February at a 3.9% annual rate and food costs continued to ease, but real sales volume in the industry declined at a 1.1% annual rate in the month, new Government reports show.

The U.S. Labor Department said its Food-Away-From-Home Consumer Price Index rose 3.9% in February from a year before, matching January's 3.9% year-to-year inflation rate and slowing from 1984's average 4.1%.

In a separate report, the Labor Department said its Producer Price Index for Finished Consumer Foods, which tracks food-service industry food costs, rose a scant 0.3% annually in February, down from January's 0.7% rate and a fraction of 1984's 3.8%.

The U.S. Commerce Department previously had reported that sales at the nation's eating and drinking places rose a mere 2.8% in February from the year before, a marked slowdown from January's 4.3% and 1984's 8.3%.

After discounting the eating-out inflation rate, February's nominal 2.8% rise translated to a negative 1.1% annual rate of negative growth. The 1.1% real drop follows a paltry 0.4% real rise in food-service industry sales in January and a healthy 4.1% real rate for all of 1984.

Unusually severe winter weather, tough comparisons with significant gains last year and a general slowdown in consumer spending have been blamed for February's dismal industry performance.

While a low inflation rate indicates a stable business climate, businesses find it hard to pass along increased costs in the form of increased prices and are exposed to the hazards of narrowed profit margins.

But Government data on food costs show no new pressures on profits.

FOOD COSTS REMAIN MODERATE

(Selected February Data, Annual Percentage Change)

	UPS
Fish	+24.1%
Soft drinks	+ 4.7
Alcoholic Bev.	+ 0.5
	DOWNS
Vegetables	−23.2%
Poultry	− 9.1
Beef	− 5.5
Pork	− 0.7

Source: U.S. Labor Dept., Producer Price Index

Only the fish price index, among the major food groups, is trading significantly higher than a year ago. The index in February was 24.1% higher than a year before.

Beef and veal prices continued a moderate decline, down 5.5% on the year. Pork was down 0.7%.

Soft drink prices were up 4.7% and alcoholic beverages were up 0.5%.

Pillsbury's restaurants post 8% 3rd quarter gain

MINNEAPOLIS — Pillsbury Co. said operating profit at its restaurant businesses, which include Burger King, Bennigan's and Steak & Ale, rose 8% in the third quarter ended Feb. 28 from the year-ago period.

Nine-month restaurant pretax profit rose 15%, the company said. Pillsbury did not detail the results.

Burger King's operating profit was up 11% for the quarter and 18% for the nine months, as systemwide sales expanded 14% for the quarter and units posted 5% gains.

S&A Restaurant Corp., which operates Steak & Ale, Bennigan's and J. J. Muggs, lagged with a 3% profit rise for the quarter and 11% year to date.

Pillsbury said "lower average unit sales, reflecting both lower liquor sales and severe winter weather in much of the country, penalized results."

WALL STREET UPDATE

Index slips 0.3 to 119.6; losers top gainers 44-41

By Donald Jeffrey

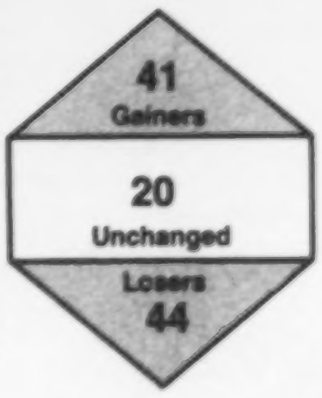
NEW YORK — Market activity was relatively flat as the *Nation's Restaurant News* Stock Index dipped just 0.3 points to close at 119.6 on March 29.

The Dow Jones Industrial Average, meanwhile, was up only 0.67 points in the week to close at 1,266.78. The market rose 6.07 points on Friday, however, as the Government reported that leading economic indicators had risen 0.7%—higher than expected—in February, fueling confidence in the economy's continued growth.

Declining issues outnumbered advancing issues, 44 to 41, on *NRN*'s complete 105-stock listing, which includes lodging and diversified companies. Twenty issues were unchanged.

Trading in food-service stocks was relatively slow last week, as only 25 traded at a higher volume than the 12-week average. A total of 80 traded at lower volume.

(See INDEX, page 56)



Pizza Inn sales soften; ad spending up

DALLAS — Soft sales and increased advertising spending resulted in a fourth-quarter loss for Pizza Inn. It finished the year ended Dec. 30 with net profit down 55%, compared with the previous year, to $1.6 million. Revenue was up 24.6% to $185 million.

Despite a 33% rise in fourth-quarter revenue, compared to the same period the preceding year, Pizza Inn registered a net loss of $907,000.

To offset the flat sales trend, the company said it spent about $1 million more in advertising in the fourth quarter than it had in any previous quarter. The increased spending was mainly for consumer promotions.

Pizza Inn said its efforts had paid off, resulting in 3.1% real sales growth in January this year and 8.7% in February.

Franchisees also reported sluggish sales at the end of the year, the company said.

Meanwhile, Pizza Inn continues testing new products and services such as home delivery and a pasta bar buffet. Delivery was being offered in about 20% of the system's 750 units.

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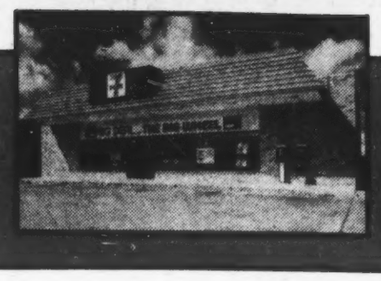


Fast food at c-stores: New routes to profits —Focus/F5-7

States tackle alcohol issues —Pages 72, 77

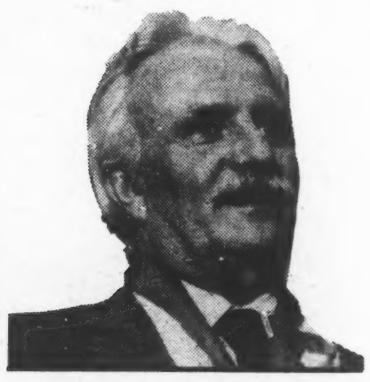
Disney execs accelerate expansion on all fronts —Focus/F10

Nation's Restaurant News®

The Weekly Newspaper of the Food-Service Industry

Vol. 19, No. 16 | Published every Monday by Lebhar-Friedman Inc.; $1 a copy, $18 a year | April 15, 1985

Bitter debate rages over American cuisine



'New American cooking . . . is a joke. It is nothing serious.'

—Roger Vergé

'[American chefs] have no background, no training.'

—Jacques Maximin

'French Cuisine has taken a step backward in importance.'

—Tom Margittai

French snipes spark angry response

By Paul Frumkin

French chefs and restaurateurs are jealous of the rising prominence of American cooking and worried about their own diminishing reputations on the world culinary scene, according to some of their leading American counterparts.

The Americans voiced those opinions after hearing some French chefs and restaurant operators denigrate American cuisine as simply too young to be taken seriously at a recent benefit in New York. The French are also saying that American food lacks sophistication and maturity—as do many of its "celebrity" chefs.

"You cannot talk about the new [American] cuisine because you must have tradition before you have cooking," French chef Alain Chapel asserted, "and there is no tradition" in the United States.

At the same time the United States was snubbed when American chefs—who walked off with most of the top awards at the last two international

(See U.S. CHEFS, page 14)

Bidding war rocks Hilton

Golden Nugget eyes 25% share of chain

By Peter Romeo

BEVERLY HILLS, Calif. — Golden Nugget's attempt to take over Hilton Hotels Corp. may prompt Hilton chairman Barron Hilton to set in motion his own leveraged buyout (LBO) of the chain, analysts say.

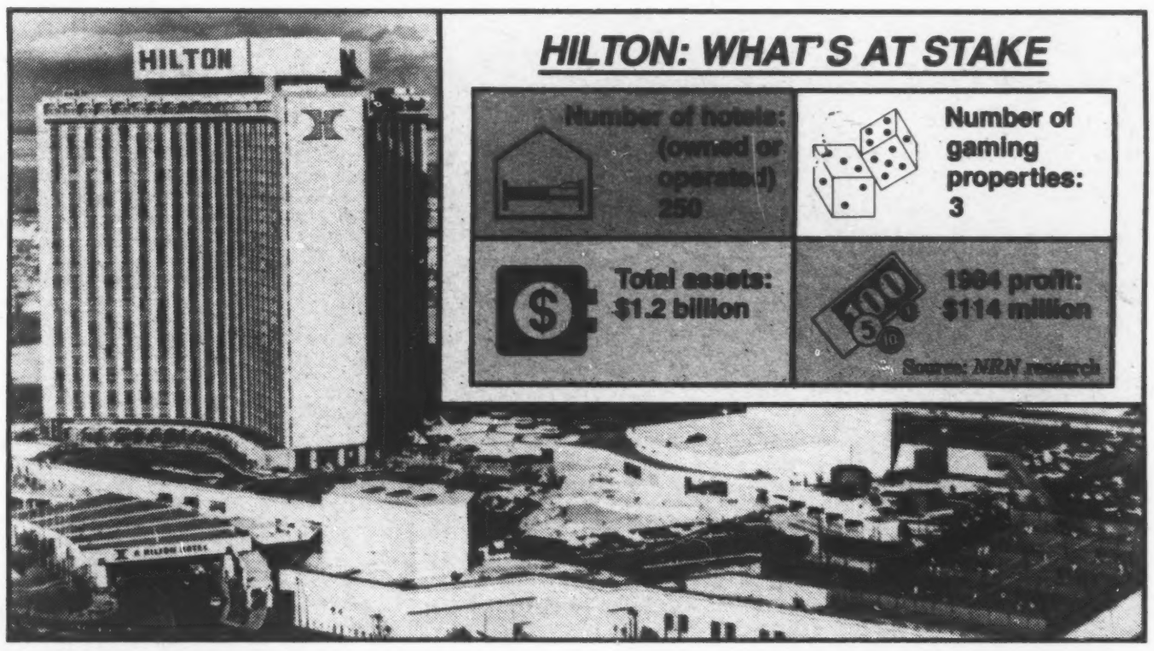
Before Golden Nugget's $488 million bid for a 25.4% interest in the chain, reports were circulating that Barron Hilton was laying the groundwork for an LBO by using Hilton's stock buy-back program to his advantage.

Though Hilton repurchased two million of its shares last year and is now repurchasing two million more, Barron Hilton has tenured none of his own stock, increasing his ownership percentage to 3.3%.

However, many analysts believed he would not attempt the LBO for several years.

"Now that [Golden Nugget chairman] Steve Wynn has made a bid for Hilton, Barron Hilton may try to speed things up," said John J. Rohs, an analyst with Wertheim & Co. Inc.

(See HILTON, page 99)


HILTON
HILTON: WHAT'S AT STAKE
Number of hotels: (owned or operated) 250
Number of gaming properties: 3
Total assets: $1.2 billion
1984 profit: $114 million
Source: NRN research

F.D.A. balks over sulfites

Wants more tests before final ruling

By Linda Breggin

WASHINGTON — Despite growing pressure from Congress, consumer groups and the food-service industry, top Reagan Administration officials have refused to endorse a Government ban on the use of sulfite preservatives. *(Sulfite bill introduced in Congress, page 80.)*

In testimony before a House Commerce subcommittee, Food and Drug Administration Commissioner Frank Young said the danger sulfites "pose to human health requires our closest attention," but further scientific review

(See SULFITE, page 99)

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Kikugawa fights to gain Hungry Tiger turnaround

By Richard Martin

VAN NUYS, Calif. — Comprehensive strategic planning implemented by a new front-office team and a stylish new menu—replacing a cumbersome ring-binder affair—will help 41-unit Hungry Tiger return to profitability, the president and chief executive of the southern California-based seafood dinnerhouse chain predicts.

Vincent E. Kikugawa, who took the helm of the troubled Hungry Tiger fleet last fall from his post as chief executive of the profitable Marriott/Host dinnerhouses, anticipates a second-half reversal from the company's

(See HUNGRY, page 16)

Hungry Tiger Inc.
Van Nuys, Calif.
Publicly held company operating 41 dinnerhouses under three divisions: 26 Hungry Tiger seafood restaurants, six Breakers seafood grills and eight-unit California Restaurant Concepts group
Latest six-month loss: ($466,000), vs. $204,000 year-ago profit
Stock traded Over-The-Counter
52-week range in stock price: $7.25 to $3.63, recently trading at $5.75

Morrison closing 13 unprofitable units

By Howard Riell

MOBILE, Ala. — Morrison, the nation's largest cafeteria chain ranked by sales, said it would close 13 unprofitable restaurants over the next few months.

Directors of the 156-unit cafeteria chain have approved the creation of a $6 million pretax reserve in the fourth quarter, ending May 31, to cover the closings, which could put 780 employees out of work.

The 13 units, which have not been identified, had combined annual losses of $2.3 million, said Richard McGeoch, vice president of marketing and planning.

Tammy Preston, an analyst for the investment banking firm of Alex. Brown & Sons of Baltimore, called the decision to close the units

(See MORRISON, page 99)